

CALLYING COSTOFA CYBERATIACK

Cyberattacks are expensive. Not only in monetary costs, but damage inflicted to brand reputation and customer trust. What are the costs and business impacts from a cyberattack and/or data breach? Radware conducted two surveys of IT professionals to find out.

RISKY BUSINESS¹

Executives are keenly aware of what security threats can do to their business.

Top 3 Impacts







reputation loss (34%)

Brand

Productivity/

operational loss (34%)

Top 3 Impacts by Region



AMER

- 1. Customer loss 2. Drop in share
- price value 3. Revenue loss



EMEA 1. Customer loss

- 2. Loss of brand reputation
- 3. Revenue loss



APAC

- 1. Productivity/ operational loss
- 2. Customer loss
- 3. Intellectual property loss



THE BOTTOM LINE¹

A cyberattack costs an organization more than 1 million USD/EUR, according to 40% of global executives.

5% of executives estimate the cost to be more than 25 million USD/EUR.

CUSTOMERS WILL RETALIATE¹

41% of executives report that customers have taken legal action against their companies following a data breach.



NOTHING SAYS "MONEY" MORE THAN A RANSOM¹

Ransom attacks are a growing concern, and organizations are likely to pay.



Yes, we paid <\$1,000

Yes, we paid \$1,000-\$10,000

Yes, we paid >\$10,000

Yes, and it's still ongoing

Yes, but we did not pay

No, we have not faced a ransom attack

INDUSTRY SPECIFIC¹

The impact of cyberattacks varies from industry to industry. Here are the stats behind three verticals.

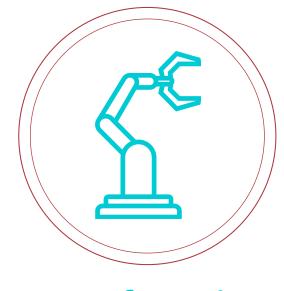


Retail/Wholesale

Executives estimate the cost of an attack at

1.6 million USD/EUR.

Two-thirds have paid a ransom attack.



Manufacturing

Executives estimate the cost of an attack at

3.6 million USD/EUR.

One-third have paid a ransom attack.



Financial Services

Executives estimate the cost of an attack at

2.3 million USD/EUR.

Half have paid a ransom attack.

YOU CAN'T MANAGE WHAT YOU DON'T MEASURE²

80%

calculate the cost of cyberattacks.

of organizations don't

Only 22% of organizations indicate they have a formula for calculating attack-associated costs.

Safeguarding the digital experience to create a secure climate for the 21st-century customer is the key to minimizing the impact of cyberattacks. Learn more at Radware.com.